

NORTH YORKSHIRE COUNCIL

PENSION BOARD

24 October 2023

Pension Board Annual Report

Report of the Assistant Chief Executive (Legal and Democratic Services)

1.0 Purpose of Report

1.1 To consider the Annual Report of the Pension Board for 2023/24

2.0 Pension Board Annual Report

2.1 The Terms of Reference for the Pension Board require that an Annual Report is submitted to the Administering Authority each year.

2.2 At the previous meeting of the Board the draft Annual Report for 2023/24 was presented and, subject to some minor amendments and additional information, was approved. The amendments and additional information were added subsequently.

2.3 A completed version of the Annual Report will be submitted to the Pension Fund Committee on 22 November 2024 and is submitted to today's meeting for information (Appendix 1). The Appendices to the Annual Report have not been included, for efficiency, but can be provided to Board Members on request.

2.4 The Annual Report will now be submitted to the Council's Executive and then presented to Full Council, as Administering Authority, for approval.

3.0 Recommendations

3.1 Members are asked to note the final version of the Annual Report of the Pension Board 2023-24, and the process for the adoption of this, by the Administering Authority, be undertaken as outlined.

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)

County Hall

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Author of Report; Steve Loach, Democratic Services